Olympic Gold Winners: What’s Their Secret?

By Ellen Rogen, CPA, CFP®

What if as a profession we’ve been ignoring the most important strategy for business success? As advisors we train ourselves to be technically knowledgeable, savvy in marketing and skilled in client service. But what really boosts your business? Working on your inside game – doing the mental conditioning needed to be successful.

The United States Olympic Committee (USOC) has 4 full-time psychologists on staff to help their elite athletes with mental conditioning. Here’s what they say on their website: “Both research and our experience strongly suggest that as athletes move up into the elite ranks, mental training skills become as important as the physical side of the sport.”

Recent Training Research
Dr. David Hamilton (Institute of Sports Science research) writes about recent research carried out at the Institute of Sports Science at the Justus Liebig University Giessen in Germany. They compared 5 different groups of people. The first group did 100% of a training program physically, the next group did 75% of training physically and 25% of the training in their minds, the third group did 50% physically and 50% mentally, the fourth group did 25% physically and 75% mentally and the last group did not train.

Ready for this? There was only a very small difference in physical improvement between the group doing 100% of the training in the gym and the group only doing 25% of the work in the gym and 75% of the training mentally. It is important to note that mental training must be done the same amount of time as the other groups’ physical training to achieve these results, but WOW! You might actually be able to do your workout while lying around on the couch! Our minds are so incredibly powerful.

Picture Your Business Goals and See Opportunities
This type of mental training is not just effective for physical activities. We can use mental training for our business success as well.

There is a small part of the brain called the reticular activating system (RAS) which acts as a filter for important information between your conscious and subconscious mind. This is what helps us to hear our name being called across a crowded room, but ignore the background noise of glasses clinking. We have the ability to actually help to program our RAS. The more you program your RAS with thoughts and pictures of your goals, the more likely you are to be open to seeing the opportunities to help create these goals.

3 Keys to Programming your RAS

1. Choose a Time When You Are Calm
Some of the best times to picture your goals are right when you wake up in the morning and right before you fall asleep at night. Another wonderful time is right after meditation or during exercise when your mind is calm.

2. Focus on What You Want
It is crucial that you focus on what you want to have happen as opposed to what you don’t want to happen. Your RAS is not very discriminating. If you focus on what you don’t want, for example if you say to yourself, “I don’t want my clients to leave,” your RAS will focus on clients leaving. Instead focus on attracting new clients. Even more beneficial, focus on the types of clients you really love to have in your practice - the more specific the description the better. Create a picture of your perfect clients: How old are they? What are their careers? How much money do they have or earn? I certainly would be picturing clients that appreciate and follow my advice, that I love working with and who love working with me.

3. Feel the Sensation of Success
Here’s another essential part of the formula: As you are picturing your goals, make sure to feel the emotion you will feel when your goal happens. If you are not sure how you will feel, before you start the visualization process, think back to a time when you felt very successful. How did you feel then? Confident? Passionate? Calm? Excited? Actually feel this emotion as you are creating your mental picture of accomplishment.

This visioning process will train your mind for success. It is so easy in today’s economy to focus on volatility and problems. Stop it! If this is what you focus on, you will find lots of evidence to support your experience of problems. Instead, if you look for the opportunities that arise in times of change, you will find those.

As Henry Ford said: “If you think you can do a thing or think you can’t do a thing, you’re right”

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